

CIRCULATORY MINUTES

Minutes of the Meeting of Board of Governors, Madhav Institute of Technology and Science, Gwalior held on 21.05.2021.

Following members consented for the approval:

1. H.H. Mahraja Jyotiraditya M Scindia	--	Chairman
2. Shri. Prashant Mehta	--	Member
3. Shri Arun Kumar Bajoria	--	Member
4. Prof.K K Aggarwal	--	Member
5. Prof.D.P. Agrawal	--	Member
6. Shri Lokesh Saxena	--	Member
7. Shrimant Yuvraj Mahanaaryaman J. Scindia	--	Member
8. Shri. Ramesh Agrawal	--	Member
9. Dr. R.K.Pandit	--	Member Secretary

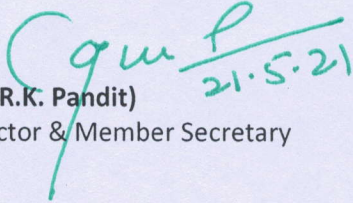
To approve the payment of enhanced DCRG (Death cum Retirement Gratuity) to retired employees of the Institute.

The Board of Governors in its meeting held on 30.04.2021 approved the enhancement of DCRG from Rs.3,50,000 to Rs.10,00,000/- with effect from 1st October 2010 i.e., from the date of implementation of 6th Pay recommendation to the regular faculty & staff of the Institute. However, it was decided that enhanced payment may be done only after receipt of revised grant from Government of Madhya Pradesh for the financial year 2021-2022 and further provisions to be made in the Annual Budget of the Institute.

In all there are thirty seven (37) retired employees who are to be paid the difference of DCRG w.e.f. 1st October, 2010 to 31st March, 2021. The total difference amount to be paid for the last twelve years is Rs.145 lacs.

In view of the fact that reflexion of enhanced M.P. Govt. Grant will take couple of months, it is proposed to disburse the difference of enhanced DCRG to retired employees and revised DCRG to retiring employees from May 2021 onwards.

Hon'ble Chairman and Members of the Board of Governors approved the proposal for the disbursement of enhanced DCRG i.e. Rs.10,00,000/- (Rupees Ten Lacs only) from 1st October, 2010 onwards.


(Dr. R.K. Pandit)
Director & Member Secretary